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FOR IMMEDIATE RELEASE

Berne Union announces appointment of Secretary General

The Berne Union – International Union of Credit & Investment Insurers – is pleased to announce the appointment of Kai Preugschat as the new Secretary General of the association.

Kai Preugschat, a German national, has a distinguished career in credit insurance and in the banking industry. He is currently Deputy Global Head Structured Trade & Export Finance at UniCredit Bank Group.

Previously, Kai held senior positions at the German ECA, Euler Hermes Kreditversicherungs-AG, ANZ Banking Group, KfW IPEX Bank, Bayerische Landesbank and Hypo-Bank, with assignments in Germany, Asia and Australia. In Sydney, Kai also worked for Australia's ECA, EFIC.

“We are excited to get Kai on board and I look forward to working with him on advancing the Berne Union as the leading association in credit and investment insurance”, says Dan Riordan, President of the Berne Union.

Kai Preugschat will assume his role with the Berne Union during mid-summer.

Note to editors:**About the Berne Union**

The Berne Union – International Union of Credit & Investment Insurers – is the leading international association for the export credit and investment insurance industry. It works for cooperation and stability in cross-border trade.

Members

The 76 members of the Berne Union, including the Berne Union Prague Club, covered over US\$1.9 trillion worth of international business in 2013, which was 10% of the world's total cross-border trade. Members are both private companies, offering worldwide risk management solutions, and state backed export credit agencies, focusing on the support of national exports and outward investments.

Links

The Berne Union has well established links with organisations that play important roles in world trade including the ICC, IMF, OECD, World Bank, WTO and regional development banks.

Further material

Berne Union statistics and further information are available on berneunion.org and txfnews.com.

The Berne Union Yearbook 2014 is available to download on txfnews.com.

The Berne Union application for iPhone and iPad can be downloaded on the Apple App Store at no cost.

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